

Bernalillo County General Obligation Bonds

A bond represents a money borrowed by a government to finance capital improvement projects. The bonds are called general obligation (GO) bonds because payment of the debt (principal plus interest) is a general obligation of the governmental entity issuing the bond.

GO bonds are sold to bond investors, subject to voter approval of separate bond questions, as a way to generate revenue for capital projects. There are separate bond questions on the ballot for roads, drainage, utilities, buildings, public safety, community facilities, and libraries. GO bonds must be sold within a specific time after voter approval. They must be fully spent on capital (bricks and mortar) projects or equipment, not on daily operations or maintenance. Bond money cannot be transferred from one category to another.

Passage of the bonds will not increase property taxes.

LIBRARY BONDS

Shall Bernalillo County, New Mexico, be authorized to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$2,500,000 for the purpose of acquiring property, planning, designing, upgrading, constructing, remodeling, furnishing, equipping, and otherwise improving library facilities within Bernalillo County, New Mexico, and purchasing materials and resources for libraries within Bernalillo County, New Mexico, said bonds to be payable from general (ad valorem) taxes, and to be issued and sold at such time or times and upon such terms and conditions as the Board of County Commissioners may determine and as permitted by law?

FOR LIBRARY BONDS _____

AGAINST LIBRARY BONDS _____

Bond Projects:

Ongoing materials acquisition - \$2,000,000

County owned library renovations in the South Valley, East Mountains and North Valley - \$500,000

Total: \$2,500,000

PUBLIC SAFETY FACILITIES, FLEET AND OTHER COUNTY BUILDING BONDS

Shall Bernalillo County, New Mexico, be authorized to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$8,800,000 for the purpose of acquiring property, planning, designing, upgrading constructing, remodeling, purchasing, furnishing, equipping, repairing and otherwise improving, county facilities and fleet, including but not limited to health and public safety facilities, fire station and law enforcement facilities, jail and detention center facilities, courthouse facilities, youth and family service center and learning facilities visitors center facilities, replacement of heavy equipment, and necessary redevelopment of facilities, construction and improvements required by the American with Disabilities Act, said bonds to be payable from general (ad valorem) taxes, and to be

issued and sold at such time or times and upon such terms and conditions as the Board of County Commissioners may determine and as permitted by law?

FOR PUBLIC SAFETY FACILITIES, FLEET AND OTHER COUNTY BUILDINGS _____

AGAINST PUBLIC SAFETY FACILITIES, FLEET AND OTHER COUNTY BUILDINGS _____

Bond Projects:

Early Learning Pre-K facility - \$2,000,000.

Fire and Rescue Aerial tower - \$1,400,000.

BCSO shooting range - \$800,000

Kiki Saavedra Community Center sewer reroute – 225,000.

Rooftop unit replacement at fire stations 32,38 - \$600,000.

MATS detox fire panel upgrade - \$200,000.

BCSO office renovations - \$200,000

South Valley Multipurpose Center fire panel - \$150,000.

2nd Judicial District courthouse expansion - \$1,000,000.

Bernalillo County facilities: climate sustainability and efficiency - \$1,300,000.

Heavy equipment ongoing replacement - \$400,000.

CABQ Brillante Early Learning Childhood Center - \$525,000.

Total: \$8,800,000.

PARKS AND RECREATION BONDS

Shall Bernalillo County, New Mexico, be authorized to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$11,709,000 for the purpose of acquiring property planning, designing, upgrading, constructing, remodeling, furnishing, equipping repairing and otherwise improving park and recreational facilities within the county including but not limited to parks, aquatic centers, community centers, playgrounds, ball fields, open spaces, cultural and educational facilities, community recreation centers and pools, and necessary redevelopment of facilities, construction and improvements required by the Americans with Disabilities Act, said bonds to be payable from general (ad valorem) taxes, and to be issued and sold at such time or time and upon such terms and conditions as the Board of County Commissioners may determine and as permitted by law?

FOR PARKS AND RECREATION BONDS _____

AGAINST PARKS AND RECREATION BONDS _____

Bond Projects:

Mesa del Sol Recreation Complex Phase 4 - \$2,200,000.

Raymond G. Sanchez Community Center - \$2,000,000.

Westside Community Center - \$400,00.

Sandia Ranch - \$1,500,000.

Near North Valley Life Center - \$1,000,000.

Los Vecinos Community Center – 1,500,000.

Sunflower Park Renovations - \$250,000.

Urban Open Space acquisition and development \$1,000,000.

Vista Grande Community Center - \$100,000.

Vista Grande Little League Field Renovations - \$150,000.
Tom Tenorio Park - \$704,000.
Land management equipment \$100,000.
CABQ Tijeras Biozone Education Center - \$400,000.
Paradise Hills Park – new playground for 5 – 12 yr. olds - \$125,000.
Shadyside Park – wrought-iron fencing - \$80,000.
Nick Vitale Park – shade structure - \$100,000.
Paradise Hills Pool – shade structure & picnic tables - \$100,000.

Total: \$11,709,000.

TRANSPORTATION BONDS

Shall Bernalillo County, New Mexico, be authorize to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$10,691,000 for the purpose of acquiring property, planning designing, upgrading, constructing, rehabilitating, furnishing, equipping, repairing an otherwise improving transportation facilities within the county, including but not limited to roads, non-motor vehicle pathways, bridges, traffic calming facilities, guardrails, bike lanes, trails, sidewalks, transit improvements, paving, landscaping, traffic signals and other street improvements, and necessary construction, and improvements required by the Americans with Disabilities Act, said bonds to be payable from general (ad valorem) taxes, and to be issued and sold at such time or time and upon such terms and conditions as the Board of County Commissioners may determine and as permitted by law?

FOR TRANSPORTATION BONDS _____

AGAINST TRANSPORTATION BONDS _____

Bond Projects:

Bridge Blvd. Phase 3 - \$2,000,000.
Coors Blvd SW - \$800,000.
Sunset Road - \$217,000.
4th St NW - \$497,000.
2nd St. NW (TPF grant) - \$318,000.
Alameda Drain Trail Phase 4-6 - \$553,000.
Isleta Drain Trail (ATIIP grant - \$300,000.
Barcelona Road - \$838,000.
Isleta Blvd. - \$1,018,000.
Atrisco Vista I-40 Tradeport - \$1,900,000.
Mountain View Neighborhood complete streets - \$500,000.
Tablazon Road - \$950,000.
New streetlight installation, ongoing - \$200,000.
County Arterial Program – ongoing - \$200,000.
Bike Lanes and Trails, ADA: 2nd St. NW (north of Alameda Blvd.) - \$400,000

Total: \$10,691,000.

STORM DRAINAGE AND UTILITIES BONDS

Shall Bernalillo County, New Mexico, be authorized to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$5,100,000 for the purpose of acquiring property, planning, designing, upgrading, constructing, rehabilitating, equipping repairing and otherwise improving drainage and utility infrastructure, including but not limited to storm sewer and drainage, wastewater, water and drainage systems and facilities within Bernalillo County, New Mexico, said bonds to be payable from general (ad valorem) taxes, and to be issued and sold at such time or times and upon such term and conditions as the Board of County Commissioners may determine and as permitted by law?

FOR STORM DRAINAGE AND UTILITIES BONDS _____

AGAINST STORM DRAINAGE AND UTILITIES BONDS _____

Bond Projects:

Federal Match for storm drain component of Alameda Drain Trail Phase 4-6 - \$1,100,000.

Federal Match for storm drain component of Isleta Blvd. - \$900,000.

Alameda Drain Trail Phase 6 - \$450,000.

Mountain View Drainage - \$430,000.

AMAFCA and NAA Flood Zone Plan, Design, Construct - \$200,000.

MRGCD Crossing Replacements - \$500,000.

Paseo del Norte and 4th St. Storm Drain Lift Station Replacement & Upgrade - \$520,000.

CABQ Hahn Arroyo and Trail - \$1,000,000.

Total: \$5,100,000.

PUBLIC HOUSING BONDS

Shall Bernalillo County, New Mexico, be authorize to issue its general obligation bonds, in one series or more, in an aggregate principal amount not exceeding \$1,700,000 for the purpose of acquiring property, planning designing, upgrading, constructing, remodeling, rehabilitating, furnishing, equipping, repairing and otherwise improving housing facilities within the county, including but not limited to energy efficiency and other improvements for multifamily housing unit for low-income, homeless, senior and disabled populations, said bonds to be payable from general (ad valorem) taxes, and to be issued and sold at such time or times an upon such terms and conditions as the Board of County Commissioners may determine and as permitted by law?

FOR PUBLIC HOUSING BONDS _____

AGAINST PUBLIC HOUSING BONDS _____

Bond Projects:

Improvements to Seybold Village and El Centro Housing Units - \$700,000

Senior Affordable Housing - \$1,000,000.

Total: \$1,700,000.

Bond Total: \$40,500,000.

Albuquerque Metropolitan Flood Control General Obligation Bond

Shall the Albuquerque Metropolitan Arroyo Flood Control Authority be authorized to issue its general obligation bonds in principal amount not exceeding \$25,000,000 for the extension, betterment, alteration, reconstruction, repair and other improvements of the Authority's flood control system?

[Link to AMAFCA Projects](#)